

Consolidated Balance Sheet Comparison

	April 2022	April 2021
ASSETS		
Total Checking/Savings	2,506,712.44	3,602,145.95
11000 · Accounts Receivable		
Accrued Accounts Receivable	(14,142.72)	-
11000 · Accounts Receivable - Other	3,586,713.03	2,609,662.18
Total 11000 · Accounts Receivable	3,572,570.31	2,609,662.18
11500 · Allowance for Bad Debts	(30,324.82)	(60,352.33)
Total Accounts Receivable	3,542,245.49	2,549,309.85
Other Current Assets	-	-
11400 - Security Deposit	20,575.08	42,276.76
11600 - A/R & A/P Contra	11,374.46	16,676.59
11750 - Employee Advance - Loan Rec (Loan to Employee)	2,000.00	-
12000 - Undeposited Funds	23,319.24	(14,267.07)
12060 - Prepaid Inventory	261,252.89	55,618.91
12070 - Prepaid Expenses	158,278.50	127,056.24
Prepaid Expense - Other	12,295.77	7,299.81
12100 - Inventory-Raw Materials	5,569,308.17	3,613,766.05
Inventory - Third Party	-	157,266.25
12125 - Inventory -Subassembly	624,769.36	482,119.92
12160 - WIP Subcontract	-	(2,677.97)
12150 - WIP Inventory	(132,633.91)	-
12170 - WIP Labor	31,176.01	1,049.45
12180 - WIP Burden	(31,855.00)	1,445.85
Plant Transfer - GHL	239.45	839.65
12505 - Inventory - Finished Goods	378,779.92	181,311.15
Inventory - Inspection	8,912.29	-
Physical Inventory Reserve	67,483.74	(92,292.77)
Inventory Obsolete Reserve	(366,163.74)	(336,687.34)
Inventory Revaluation Reserve	165,043.52	-
Total Other Current Assets	6,804,155.75	4,289,627.62
Total Current Assets	12,853,113.68	10,441,083.42
Fixed Assets	1,831,640.17	1,385,769.74
15000 - CIP	1,500,389.98	507,269.53
15100 - Equipment	5,685,543.11	5,685,543.11
15200 - Leasehold Improvements	269,307.49	254,240.14
15300 - Vehicles	246,063.76	239,063.76
15400 - Other Fixed Assets	334,911.28	334,911.28
15900 - Accumulated Depreciation	(3,994,856.51)	(3,975,871.67)
170000 - Patents	-	-
Total Fixed Assets	5,872,999.28	4,430,925.78
Other Assets		
16100 - Goodwill	53,080.56	53,080.56
16150 - Accumulated Amort-Goodwill	(53,080.52)	(53,080.52)
16200 - Covenant Not To Compete	180,000.00	180,000.00
16250 - Accumulated Amort-Covenant	(180,000.00)	(180,000.00)
17000 - Investment	435,559.82	435,559.82
TOTAL ASSETS	19,161,672.82	15,307,569.06
LIABILITIES & EQUITY	3,663,280.34	2,771,539.48
Accounts Payable		
20000 · Accounts Payable	1,638,846.45	1,178,343.04
21000 - Accrued Other Domestic	(1,230.26)	(107.26)
20500 - Accounts Payable - Clearing	447,178.15	130,135.78
20600 - Accrued Accounts Payable	23,876.10	-
Total Accounts Payable	2,108,670.44	1,308,371.56
Other Current Liabilities	-	-
22000 · 401 k Liability (401k Liability)	69,615.72	50,929.42
22010 - Accrued Expense	(1,622.25)	18,300.33
22000 · Customer Deposits	42,503.22	138,829.46
22100 - Accrued Commission	37,149.01	(12,033.35)
22150 - Accrued Expense - Other	148,137.18	97,406.78
24000 - Payroll Liability	-	152.15
Total Other Current Liabilities	295,782.88	293,584.79
Total Current Liabilities	2,404,453.32	1,601,956.35
Long Term Liabilities	-	-
28160 - Line of Credit	889,706.47	627,210.47
28700 - Equip Loan	2,524.13	27,603.94
PPP Loan	-	1,015,192.92
28800 - Auto Loan	21,359.07	27,685.83
29858 -Equipment 30858	52,003.86	69,257.42
Equipment 30294	24,294.87	35,232.35
Equipment 31565	489,841.97	589,500.00
Equipment 31660	97,375.00	-
Equipment 31729	370,655.39	-
Equipment 31907	24,619.52	-
Total Long Term Liabilities	1,972,380.28	2,391,682.93
Total Liabilities	4,376,833.60	3,993,639.28
Total Equity	14,784,839.22	11,313,929.78
TOTAL LIABILITIES & EQUITY	19,161,672.82	15,307,569.06